



## Seaford Town Council

### Finance & General Purposes Committee

**Minutes** of a meeting of the **Finance & General Purposes Committee** held at the **Council Chamber, 37 Church Street, Seaford** on **Thursday 7<sup>th</sup> March 2019** at **7.00pm**.

#### **Present:**

Councillors M Brown (Chair).

Councillors D Argent, O Honeyman, R Honeyman, A Latham and L Wallraven.

Colin Andrews – Deputy Town Clerk & RFO

Lucy Clark - Finance Manager

1 member of the public

The Chairman expressed thanks to the Councillors who have supported the Committee for the last four years. The Chairman then thanked the Finance Manager and team on how well the accounts are presented along with the Deputy Clerk and RFO for making a considerable contribution to the council's finances and to the Town Clerk with his financial acumen and tremendous contribution to the Council particularly financially and commercially.

Councillors expressed thanks to the Chairman, Cllr Mark Brown who has chaired the Committee for the last four years.

#### **F21/03/18 Apologies**

Apologies of absence were received from Councillors T Goodman and J Elton.

#### **F22/03/18 Disclosure of Interests**

There were no disclosures of interests.

#### **F23/03/18 Public Participation**

There was no public participation.

#### **F24/03/18 Finance Report**

##### **F24.1 Receipts, Payments and Bank Reconciliation for November and December 2018 and January 2019.**

The Committee considered report 167/18 advising of receipts, payments and bank reconciliations for November, December 2018 and January 2019.

**F24.1.1** It was **RESOLVED** to **NOTE** (as previously reported) the balance brought forward from October 2018 is £787,153.26.

**F24.1.2** It was **RESOLVED** to **NOTE** the November 2018 total receipts of £76,068.71 and total payments of £167,412.98 leaving a balance to carry forward of £695,808.99.

**F24.1.3** It was **RESOLVED** to **NOTE** the December total receipts of £543,592.87 and total payments of £543,592.87 leaving a balance to carry forward of £344,427.66

**F24.1.4** It was **RESOLVED** to **NOTE** the January total receipts of £208,634.10 and total payments of £289,823.11 leaving a balance to carry forward of £263,238.65.

**F24.1.5** It was **RESOLVED** to **NOTE** that in addition to the Current Account balance above, the new CCLA investment account balance is £550,000.

**F24.1.6** It was **RESOLVED** to **NOTE** that the investment account (Instant Access Savings) with the Co-Op bank has now been closed leaving a zero balance.

## **F24.2 Finance Report**

The Committee considered report 168/18 informing of income and expenditure from 1<sup>st</sup> April 2018 to 31<sup>st</sup> January 2019 compared to the annual budgets.

Members asked for clarity on how variances were reported.

It was **RESOLVED** to **APPROVE** the information detailed in the report.

## **F25/03/18 Exclusion of the Press and Public**

It was **RESOLVED** that in accordance with the Public Bodies (Admission to Meetings) Act 1960, the press and public be **EXCLUDED** from the meeting during the discussion on the next item on the agenda as it concerns sensitive debtor information.

*(7.10pm – the member of public exited the meeting)*

## **F26/03/18 Debtors Report EXEMPT**

The Committee considered report 169/18 informing the Committee of the current debtors (excluding those in legal dispute).

It was **RESOLVED** to **NOTE** the debtors report.

The meeting closed at 7.16pm

Councillor Mark Brown  
Chairman